

## Transport

## ANGOLAN AIRLINE TAAG RESUMES FLIGHTS IN THE EU

Angola, | April 17, 2019

### Angola's TAAG removed from the European Union's airline "blacklist"



Angolan airline TAAG has been removed from the EU's aviation "blacklist" can now fly again without restrictions in the European airspace, which has not happened since 2007, the European Commission announced on Tuesday in Brussels.

The Commission said in a statement there was positive news for Angola, "as its national airline TAAG Angola Airlines, as well as Heli Malongo, which have operated with restrictions since November 2008, have been removed from the list."

The decision was taken on the basis of the unanimous opinion of the Member States' security experts who met from 2 to 4 April at the headquarters of the Air Safety Committee, chaired by the European Commission with the support of the European Union Aviation Safety Agency (EASA), according to the statement.

TAAG was included in the EU's "blacklist" in July 2007, and in late 2008 it was again allowed to fly to Europe but under operational restrictions, and was only allowed to fly to Portugal in the first phase and only three aircraft of its fleet were "validated" by Brussels, and the restrictions have changed slightly over the successive updates of the list since then.

Until Tuesday's update, TAAG continued to have restrictions on part of its fleet, only being able to fly in European airspace with its Boeing B737-700, Boeing B777-200 and Boeing B777-300 aircraft.



## Economics

### HEAD OF STATE APPROVES PLAN TO CREATE JOBS

Luanda-Angola | April 22, 2019

#### Plan for the Promotion of Employability (PAPE)

The Angolan President has approved a decree that will provide 21,000 million kwanzas (€58.3 million) for curbing unemployment. João Lourenço approved a €58 million fund to create 500,000 jobs until 2021, thus fulfilling an election promise.



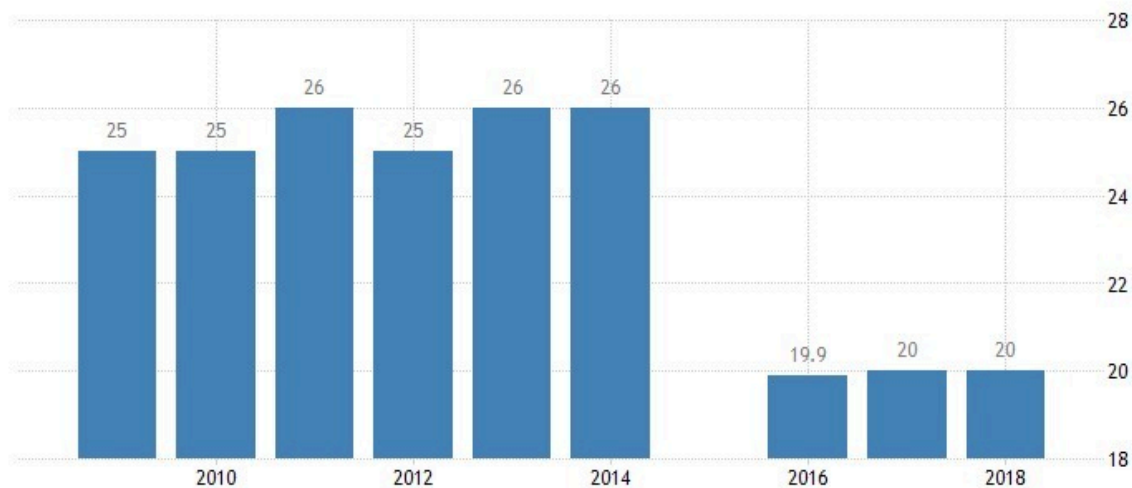
With the decree no. 113/19, dated April 16, João Lourenço approved the Action Plan for the Promotion of Employability (PAPE), according to which jobs "should be created and absorbed by the productive sector of the economy, rather than by Public administration, as is often stated."

According to the decree, the money will come from the State Budget and the Petroleum Fund, and the program will be used as an "operational management tool to foster and support the spirit of initiative among young people." The plan also aims to help both established and emerging entrepreneurs, as well as to teach small business management to young businessmen, and it is expected to contribute to the process of promoting the financial, fiscal and social inclusion of young people while also fostering cooperatives and youth associations.

Program goals also include "contributing to the improvement of family income" and, consequently, "to the country's growth and socio-economic development" and "to the fight against hunger and poverty," while also enhancing the value of "professions/occupations that are useful to society." According to the Angolan President, the decree should also "contribute to

the banking and financial education of families" and to "the process of converting the informal economy into a formal economy." According to the latest INE data for 2018, to which Lusa had access on Saturday, the unemployment rate in Angola stands at 28.8%.

**Unemployment Rate in Angola remained unchanged at 20 percent in 2018 from 20 percent in 2017.**



SOURCE: TRADINGECONOMICS.COM | AFRICAN DEVELOPMENT BANK

Unemployment Rate in Angola averaged 25.16 percent from 2005 until 2018, reaching an all time high of 35 percent in 2005 and a record low of 19.90 percent in 2016.

The document says it is "necessary, in the short and medium term, to implement programs and measures to reduce unemployment in articulation with other ministerial sectors in areas such as agriculture, fisheries, livestock, construction, energy and water, tourism and others, while seeking to adjust citizens' professional skills to the real needs of the labor market and the economy." These will "certainly" be achieved, the government believes, "through professional training and retraining" - a measure "aimed at addressing structural unemployment" which has "great chances of obtaining results in the short and medium term."

The program is targeted at unemployed young people and those looking for their first job, as well to young graduates who need to obtain the necessary equipment and tools for their employment- and income-generating activities. On the other hand, it will also cover those who are already engaged in a professional activity but need equipment and tool reinforcement or technical improvement and training in the field of management. The program will be implemented across the country for a period of three years. The National Institute will carry out the monitoring and assessment of the measures and their impact on the community for Employment and Professional Training (INEFOP), involving other sectors. The program is directly and preferentially targeted at approximately 83,500 young people. This includes 12,000 young people trained in entrepreneurship and business management, 15,000 trained in short-duration courses, 3,000 working in the informal market (through the conversion of small income-generating businesses), and 1,500 vocational training graduates (levels 3 and 4) who will be absorbed by professional internship programs. Furthermore, PAPE will grant 10,000 micro-credits and distribute 42,000 professional kits to young people working in different professional areas.



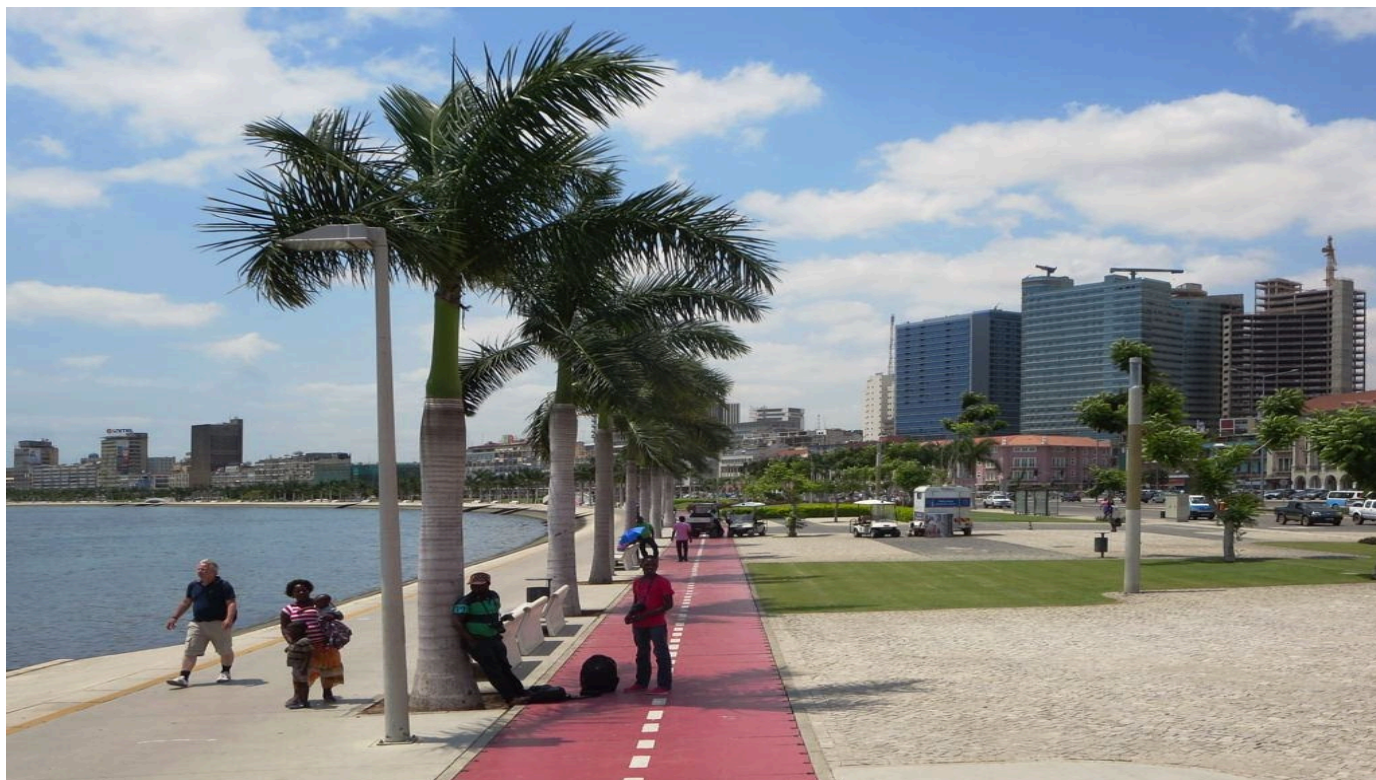


## Tourism

### NATIONAL SUSTAINABLE TOURISM MASTER PLAN RENEWED

Luanda-Angola | April 17, 2019

#### World Tourism Forum, to be held in Luanda from 23 to 25 May



The Ministry of Tourism of Angola and the organising committee of the World Tourism Forum are updating the National Tourism Master Plan, a document approved in 2011, the Angolan Tourism Minister said in Luanda. The document will include new measures to boost tourism in the Cabo Ledo and Futungo de Belas (Luanda), Calandula (Malanje) and Okavango (Cuando Cubango) tourist centre, and Angela Bragança said that the current Master Plan "needs updating, improvements, inclusion of new ideas and improved structuring of the objectives and goals to be achieved."

"We have to recognise that, since 2011, we have invested very little in tourist hubs, and the best example of this is Cabo Ledo which, despite having plenty of lands occupied (much of which with no forecast for investment), don't have water and electricity infrastructure, among other aspects," said the minister, quoted by the Jornal de Angola newspaper.

The minister expects that the World Tourism Forum, to be held in Luanda from 23 to 25 May, will be an opportunity to discuss the future of the tourism centres created in 2011 and the sector in general. "Representatives of large hotel chains and tourism promotion will be here in Luanda," Bragança said adding that 2019, "will be the year to start concrete actions, beyond mere rhetoric, to relaunch the tourism sector."

## OIL & GAS

### SONANGOL YIELDS USD 2.8 BILLION IN FIRST QUARTER

Luanda | April 24, 2019

**Sonangol collected USD 3.38 billion with the sale of 45.1 million barrels in 2018**



Angola's State-owned oil company Sonangol has announced that it generated USD 2.8 billion in the first quarter of 2019, with the sale of 45.1 million barrels of oil at the average price of USD 63,131. The data were released by the company's chairperson of Executive Committee for International Marketing, Luis Manuel, who cited a revenue decline of USD 211.2 million compared to the same period of 2018.

He said that the firm collected USD 3.38 billion with the sale of 45.1 million barrels in 2018. Data provided in a forum on the performance of the first quarter of 2019, attributed the decrease to the difference in the average sales price influenced by the average Brent price (reference oil for Angola), which was at USD 60,171.

With 12 destinations, compared to 10 in the fourth quarter of 2018, China remains the main destination of the Angola with 55.87% against 72.28% (2018), followed by India with 15.70% against 10.23 %. Spain (7.5%) against 2.16 %, South Africa (2.05%), US (1.96%), South Korea (1.95%), while, France, Italy, Israel and Uruguay, with less than two percent.

Sonangol EP explores and produces oil and gas on the subsoil and continental shelf of Angola. The company explores, produces, transports, markets, refines, and process crude oil, hydrocarbons, LPG, petrol, fuel oil, and gasoline. It also store, trades, and distributes refined petroleum derivatives. Sonangol EP was formerly known as Sonangol U.E.E. and changed its name to Sonangol EP in January 1999. Sonangol EP was founded in 1976 and is based in Luanda, Angola.

## Finance

## ANGOLA RECOVERS OVER THREE BILLION EUROS

Angola | April 17, 2019

## Recovered at least 3.5 billion euros

The Angolan authorities recovered at least 3.5 billion euros during March, under the Coercive Repatriation Law of Capital and Extended Loss of Goods.



EDUARDA RODRIGUES, DIRECTOR OF NATIONAL SERVICES FOR ASSETS RECOVERY (SNRA)

The revelation was made Friday in Luanda by Eduarda Rodrigues, director of the National Asset Recovery Service (SNRA), an institution linked to the Attorney General's Office (PGR) in charge of ensuring compliance with the said law. The director, who was speaking to the press, on the sidelines of the PGR's 40-year International Conference, added that in the same period were also recovered 10 billion Reais (Brazilian currency), as well as USD 477 million, within the same Law. The PGR official also revealed that, already inside the country, USD 19 million were also compulsorily recovered, as well as 2 billion Kwanzas, in addition to 143 euros.

The prosecutor said that the State also recovered 20 properties, among hotels, residences and others, with greater emphasis on the municipality of Talatona, Luanda province, as well as vehicles and vessels abroad. Eduarda Rodrigues said on the occasion that the State had to continue to the coercive recovery phase, after the citizens holding assets, inside and outside the country, have missed the opportunity to benefit from the six-month grace period provided by the Law. She promised that the process of accountability of all those who illegally own assets of the State will continue, with 100 cases of economic crimes being introduced in court in the first quarter of this year only, against 638 in 2018.



## Business

## ANGOLA HOSTS BUSINESS FORUM ON RENEWABLE ENERGY

Luanda | February 25, 2019

### Forum on renewable energy in June in Luanda

The city of Luanda will host a business forum on renewable energy in June, which is expected to attract more than 200 investors, said a director of Angola's Private Investment and Export Promotion Agency (Aipex).



SANDRA DIAS, AIPEX DIRECTOR FOR PROMOTION AND ATTRACTING INVESTMENTS AND PROMOTION OF EXPORTS

Sandra Dias, Aipex director for Promotion and Attracting Investments and Promotion of Exports, told daily newspaper Jornal de Angola that the forum was expected to be attended by German and Israeli businesspeople, as well as Angolans.

The forum will be used by Aipex to show the business community a general snapshot of the country's energy situation, including electricity generation, public investment objectives in the sector, priority areas, type of investment and financial figures for this purpose. "With this event, we hope to attract the largest number of entrepreneurs interested in investing in this segment and thus cover the needs of citizens and industry in areas where the power of the public grid is deficient or non-existent," she said.

A source from the Ministry of Energy and Water, which co-organises the business forum, acknowledged in the newspaper that there are shortcomings in the electricity supply to the population, mainly because of the spread of people in rural areas and difficulty accessing certain places.

The source also said that Angola has the potential to produce electricity from renewable sources, noting that the geographical position of Angola favours water, solar, wind and biomass production.

## ECONOMICS

### ANGOLA ESTABLISHES THE STATUS OF AUTHORISED ECONOMIC OPERATOR

Angola | April 30, 2019

#### **A mechanism to facilitate trade by simplifying customs procedures**

Twenty major import and export companies from Angola will be designated as Authorised Economic Operators (OAS), the director of the Customs Services of the General Tax Administration (AGT) announced in Luanda.



Garcia Afonso said that the OAS, a customs status established for non-taxpayers, is a mechanism to facilitate trade by simplifying customs procedures and reducing non-tariff barriers to international trade.

The OAS programme, which was approved by Presidential Decree 293/18, of 3 December, calls for a focus on speed, with expedited handling of all customs dispatches submitted to the AGT by duly certified operators for customs clearance of imported goods.

Afonso, quoted by daily newspaper Jornal de Angola, also said that as the programme gains capacity, small and medium-sized companies from different sectors will be included, "but these will be withdrawn from the programme if they are consistent re-offenders in their infractions."

The procedure will be open and voluntary and the companies concerned must comply with admission requirements, specifically adequate administrative organisation, organised accounts, up to date tax payments and no disciplinary or sanctioning measures equivalent to a prison sentence of more than one year.